

(e) Obtain a Financial Plan and Revenue Program for a Wastewater Treatment and Disposal System for the San Mateo Mid-Coastside Sub-Region pursuant to a proposal dated September 16, 1974, by Eugene Aiello of the Bank of America, a copy of which is attached hereto as Exhibit C and incorporated by reference.

II. LEAD AGENCY. The City is designated as the lead agency on behalf of the parties hereto, for this agreement only, and is the party to administer this Agreement by and through its departments and officers, for the sole purposes of submitting the Environmental Impact Report, and processing the Step 1 Grant, said status as Lead Agency being required respectively by Section 21165 of the Public Resources Code of California and the regulations of the Clean Water Grants Program.

III. POWERS. As lead agency, for purposes of this agreement, the City shall be empowered to prepare and process an application for a step one grant. As lead agency the City shall also have power to enter into a contract pursuant to the objectives of subparagraphs (b), (c), (d), and (e) of paragraph I above, but shall first have the concurrence of C.S.S.A. before entering into any contracts pursuant to the objectives of subparagraph (c) of paragraph I above.

IV. TREASURER. The treasurer of the City is hereby designated as treasurer of this Joint Powers Agreement to have custody over all money from whatever source relating to this agreement. The treasurer shall have the duties and obligations provided by law. The treasurer shall have an official bond in the amount of \$50,000.

V. ACCOUNTING. Each party to this agreement shall be strictly accountable for all funds received and disbursed pursuant to this agreement.

VI. FINANCES. Financial responsibility under this agreement shall be as follows:

(a) A budget of \$30,000.00 shall be established to achieve the purposes of this agreement. Said amount shall be deposited with the City Treasurer in a trust account, and as administrator for this agreement the City